Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COMERICA BANK		07/21/2010	Texas banking association:

RECEIVING PARTY DATA

Name:	SPECTRUM K12 SCHOOL SOLUTIONS, INC.
Street Address:	901 Dulaney Valley Road
Internal Address:	Suite 800
City:	Towson
State/Country:	MARYLAND
Postal Code:	21204
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	78850304	SPECTRUM K12 SCHOOL SOLUTIONS
Serial Number:	78967016	ARIA
Registration Number:	3130868	ENSIGHT
Serial Number:	77297614	RETURN ON INTERVENTION
Serial Number:	77416214	MOVE EVERY CHILD FORWARD
Serial Number:	77427263	MOVING EVERY CHILD FORWARD
Serial Number:	77297582	EPRE
Serial Number:	77297539	ЕРМ
Serial Number:	77297627	GRANTSUCCESS
Serial Number:	77456043	EXCEED
Serial Number:	77384590	RETURN ON LEARNING
Registration Number:	3033438	ENCORE!

CORRESPONDENCE DATA

TRADEMARK
900167598 REEL: 004246 FRAME: 0870

Fax Number: (858)550-6420

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 858-550-6403

Email: erin.obrien@cooley.com

Correspondent Name: Erin O'Brien
Address Line 1: c/o Cooley LLP
Address Line 2: 4401 Eastgate Mall

Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER:	036703-1237 SPECTRUM K12
NAME OF SUBMITTER:	Erin O'Brien
Signature:	/Erin O'Brien/
Date:	07/22/2010

Total Attachments: 4

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 21, 2010, by COMERICA BANK ("Lender") in favor of SPECTRUM K12 SCHOOL SOLUTIONS, INC., a Delaware corporation ("Company") with its principal place of business located at 901 Dulaney Valley Road, Suite 800, Towson, MD 21204.

Recital

WHEREAS Company granted to Lender a security interest in the copyrights described on Exhibit A (the "Copyrights") under an Intellectual Property Security Agreement dated as of July 20, 2006 and an Intellectual Property Security Agreement dated as of October 9, 2008 (collectively, the "Security Agreements"), and in the patents and trademarks described on Exhibits B and C attached hereto, respectively (collectively with the Copyrights, the "Intellectual Property") under the referenced Intellectual Property Security Agreement dated as of October 9, 2008, and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreements, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

COMERICA BANK

Todd A, McDonald

Title: Senior Vice President

39200 Six Mile Road Livonia, MI 48152

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EXHIBIT A

Copyrights

Description	Registration Number	Registration Date
ENCORE! timeline tracker, ENCORE! forms tracker, ENCORE! encounter tracker: v. 6.0	TXu 1-186-433	06/24/04
EZ compliance forms v. 3	TXu 1-186-433	08/27/02

Lender's security interest recorded at the US Library of Congress Copyright Office on July 27, 2006 at Microfilm Volume 3540 and Document 899, and on October 24, 2008 at Microfilm Volume 3571 and Document 682.

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TRADEMARK

REEL: 004246 FRAME: 0873

EXHIBIT B

Patents

Description	Patent/Serial Number	Issue /Application Date
Encounter tracker and service gap analysis system and method of use	7/158,937	01/02/07
Method and system for online analytical processing for educational and other outcomes	10/406,246	04/04/03
Management tracking system and method of use	10/455,804	06/06/03
Method and system for compliance forms and compliance forms user interface	10/648,790	08/27/03

Lender's security interest recorded at the US Patent and Trademark Office on October 24, 2008 at Reel and Frame Number 021731/0163.

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EXHIBIT C

Trademarks

<u>Description</u>	Registration/Application <u>Number</u>	Registration/Application <u>Date</u>
SPECTRUM K-12 SCHOOL SOLUTIONS	78/850,340	03/30/06
ARIA	78/967,016	09/05/06
ENSIGHT	3,130,868	09/15/06
RETURN ON INTERVENTION	77/297,614	10/05/07
MOVE EVERY CHILD FORWARD	77/416,214	03/07/08
MOVING EVERY CHILD FORWARD	77/427,263	03/20/08
EPRE	77/297,582	10/05/07
EPM	77/297,539	10/05/07
GRANTSUCCESS	77/297,627	10/05/07
EXCEED	77/456,043	04/23/08
RETURN ON LEARNING	77/384,590	01/30/08
ENCORE!	3,033,438	12/27/05

Lender's security interest recorded at the US Patent and Trademark Office on October 24, 2008 at Reel and Frame Number 3877/0431.

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RECORDED: 07/22/2010